

Sensus Finalizes Contract with PECO for Smart Grid Program

Raleigh, NC (January 10, 2011) – Sensus and PECO, an electric and natural gas utility subsidiary of Exelon Corporation, have finalized a contract for the purchase and deployment of the Sensus FlexNet™ Advanced Metering Infrastructure (AMI) communications network and smart meters. The smart grid program will allow PECO to effectively enable outage management, distribution automation and voltage monitoring applications in a program that is expected to encompass more than 1.6 million electric customers.

The selection of the Sensus FlexNet technology will enable PECO to provide clear and reliable communications in a dense urban environment via FCC-licensed spectrum and support future smart grid applications. Work is underway to deploy smart meters over the next 10 years.

“This contract further illustrates our commitment to providing our customers with advanced technologies, products and features that bring their smart grid vision to life,” said Peter Mainz, CEO and President of Sensus.

PECO will leverage the Sensus AMI and distribution automation technologies to monitor and measure electric distribution and consumption on a single dedicated communications highway for all related utility applications. To date, more than 225 electric, gas and water utilities currently using the FlexNet communications system have deployed more than eight million endpoints.

About Sensus

Sensus leads in innovative and evolving technology solutions that enable intelligent use and conservation of critical energy and water resources. Sensus has led the discovery, development, and implementation of technologies for the energy and water industries for more than a century. Water, gas, and electric utility customers around the world benefit from the company’s open, flexible products and solutions to help them optimize their resources – today and tomorrow. Headquartered in Raleigh, N.C., USA, Sensus employs nearly 600 people in Pennsylvania and serves customers from locations throughout the Americas, Europe, Africa and Asia. For more information, visit www.sensus.com.

FlexNet is a trademark of Sensus USA Inc.

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